

## **Appendix 9. Board of Directors' Reports on the Activity Results (GRI 102-31, 102-33,102-34)**

### **JSC ASE EC**

41 meetings of the Board of Directors have been held in 2018 with decisions made on 55 agenda issues. The decisions were made for prioritized areas of activity, such as:

- consent to JSC ASE EC concluding an agreement to handover to the Company authorities of SEZAM JSC sole executive body (executing functions of the managing company);
- JSC ASE EC participation in non-commercial organization Association of Construction Companies in the Nuclear Industry;
- inclusion of candidates nominated by JSC ASE EC shareholders into the list of candidates to be voted as members of the Board of Directors at the annual general and extraordinary JSC ASE EC meetings of shareholders;
- approval of JSC ASE EC annual report for 2017;
- approval of the JSC ASE EC annual accounting (financial statements) by the results of 2017;
- recommendation to the JSC ASE EC annual general meeting of shareholders on distribution of profits of JSC ASE EC , including the amount of dividend on JSC ASE EC shares and the procedure of its payment and JSC ASE EC losses by the results of 2017;
- approval of JSC ASE EC auditor and determination of remuneration of his services;
- approval of JSC ASE EC President's report on JSC ASE EC budget performance for 2017;
- approval of the List of JSC ASE EC Charity Initiatives for 2018, as well as amendments and supplements thereto;
- adoption of amendments to Procurement Regulations;
- approval of budget and scheduled indices of JSC ASE EC financial activities in 2018;
- consent to the Company's making transactions in cases stipulated by the Company's Articles of Association.

### **JSC ASE**

According to i. 13.1 of the Company's Articles of Association, the Company's Board of Directors implements the general management of the Company's activities.

Within the reporting period, the Board of Directors held 31 meetings where, among others, the following important decisions were made:

- on approval of JSC ASE budget for 2018;
- on approval of JSC ASE annual report for 2017 and JSC ASE annual accounting (financial statements) by the results of 2017;
- on recommendations on profit distribution, including the amount of dividend on JSC ASE shares, and the procedure of its payment by the results of 2017;
- on the election of JSC ASE Board of Directors Chairman and the chairman for JSC ASE Board of Directors meeting;
- on approval of JSC ASE auditor for 2018 and determination of his services remuneration;
- on the opening of JSC ASE Representative Office in the People's Republic of Bangladesh (Dhaka);
- on JSC ASE share in the charter capital of JSC SEZAM;
- on approval of the List of Charity Initiatives of JSC ASE for 2018;
- on adoption of amendments to Procurement Regulations;
- on determination of the price of major transactions, on approval of conclusions on major transactions, on the offer to the sole shareholder to make a decision on the consent to major

transactions;

- on the consent to the Company's making transactions in cases stipulated by the Company's Articles of Association.

### **JSC "Atomenergoproekt"**

The Board of Directors held 23 meetings in the reporting period. The following Board of Directors decisions shall be considered as important:

- on approval of JSC "Atomenergoproekt" budget for 2018;
- on approval of JSC "Atomenergoproekt" annual report for 2017 and JSC "Atomenergoproekt" annual accounting (financial statements) by the results of 2017;
- on the election of JSC "Atomenergoproekt" Board of Directors Chairman and the chairman for JSC "Atomenergoproekt" Board of Directors meeting;
- on approval of JSC "Atomenergoproekt" auditor for 2018 and determination of his services remuneration;
- on the opening of JSC "Atomenergoproekt" Branch Office in the People's Republic of Bangladesh.

### **JSC ATOMPROEKT**

Currently JSC ATOMPROEKT is facing new challenges at the global market, while addressing these challenges depends largely on Rosatom Engineering Division's abilities to fulfill timely and properly their obligations towards their partners within the budget limits. The company is one of the innovation leaders of the national nuclear industry and implements successfully the advanced technologies of complex engineering facilities management in the current projects. Innovations, complete partner reliability and the highest quality of work are the main prerequisites of JSC ATOMPROEKT success in 2019.

JSC ATOMPROEKT Board of Directors is sure that the company's staff will retain its leadership on the upsurging global market of NPP construction and make as well a new impressive success to add to the portfolio both in traditional and new areas of activities.

JSC ATOMPROEKT Board of Directors held 20 meetings in the reporting period.

The following Board of Directors decisions shall be considered as important:

- 1) On the consent to conclude a major transaction- conclude a loan contract with JSC ASE;
- 2) On approval of JSC ATOMPROEKT budget for 2018;
- 3) On approval of JSC ATOMPROEKT annual report for 2017 and JSC ATOMPROEKT annual accounting (financial statements) by the results of 2017;
- 4) On recommendations on profit distribution, including the amount of dividend on JSC ATOMPROEKT shares, and the procedure of its payment by the results of 2017;
- 5) On the election of JSC ATOMPROEKT Board of Directors Chairman and the chairman for JSC ATOMPROEKT Board of Directors meeting;
- 6) on approval of JSC ATOMPROEKT auditor for 2018 and determination of his services remuneration;